

## AN ELUDICATION OF THE PRIVATISATION OF EDUCATION

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### 1.0 INTRODUCTION

Since the impact of privatisation is penetrating all sectors of the society, it is bound to affect educational sector as well. It is very much difficult to fulfil the educational aspirants of the people due to lack of resources, it is therefore the need of the hour for the introduction of private sectors into the system in order to reduce the burden of the public sectors.

#### 1.1 Concept of Privatisation

Generally, the concept of privatisation means the initiation of private ownership, management and control of organisation or instruction. In this area the term 'control' refers to the decision making and responsibilities of money and administration. Privatisation of education was first time introduced in 1991 with initiated of liberalization, Privatisation, Globalisation. (LPG).

#### 2.1 What is the need of privatization in Education?

There are basically two discrete motives. Many believe that competition, emblematic of the private sector, is the best guarantee for the best outcomes. The best universities like MIT and BOTSON are private, in this scenario US has undergone a huge progress and the good share goes to the private universities and institutions. It has been noticed that the human edification would haven't been so much progressed and advanced if there wasn't establishment and enforcement of private institution in the world.

**3.0 EMERGENCE OF PRIVATE SECTOR IN INDIA:** The emergence of the private sector in India is due to the following factors:

- i. **The change in policy**
- ii. **Growth in population: Quest of**
- iii. **Rapid growth in school education**
- iv. **Fulfilment of the need of the skilled manpower**

### 4.0 CONCLUSION

The role of privatisation is important to expend education in qualitatively and quantitatively in the Indian society. (abrol) Therefore, state and the central governments encourage the privatisation of education to achieve economic development through maximum utilization of human resources. Thus, privatization of the country's education system, which when coupled with a well-tailored system will help in the improving the quality of education imparted on children, encouraging people capable of creating new things being more innovative by reducing the costs for parents. (Ravi)



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Dr. Lalita K. Sharma is working as an Assistant Professor in Department of Commerce, GNKG College, Goraya, Jalandhar, Punjab. She is a Ph.D. from Guru Nanak Dev University (GNDU), Amritsar. She is the life member of Indian Political Economy Association. She has attended 110 national and international conferences, 1090 webinars and participated in 110 workshops. She has 27 published research papers in many leading national and international journals, and has also published 16 papers in conference proceedings. She has authored one book on QWL, 26 chapters in edited books and has also edited 25 books. Her area of research is HRM and unorganized workers.